## St. Mary's Academy **Why We Fundraise**

## **Actual Cost of Education**

- 2021-2022 Tuition: \$16,475
- Actual Cost to Educate Each Student: \$21,775
- SMA-Provided Subsidy Per Student \$5,300

## **Funding the Gap Supports:**



- 44% of St. Mary's families are on tuition assistance
- Over \$2.25 million in tuition assistance is provided in the 2021-22 school year
- The average financial aid package is \$8,100

## How We Fund the Gap

Raising over \$2.5 million annually

\$1.2 million Annual Fund

\$800,000 Auction

\$400,000 Food for Thought

\$100,000

Fundraiser

Student





Gap in

Funding: \$5,300

Tuition: \$16.475